

## Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 FEA-01 OIC-02

IO-10 NEA-09 OPIC-03 LAB-04 SIL-01 PA-01 PRS-01

USIA-06 TAR-01 XMB-02 /130 W  
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P R 080145Z FEB 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 5358

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY MADRID

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E.O. 11652: N/A

TAGS: ENRG, OECD

SUBJECT: IEA: CONCLUSION OF FEB. 5-7 GOVERNING BOARD  
MEETING CONCERNING ACCELERATED DEVELOPMENT  
OF ALTERNATIVE ENERGY RESOURCES

SUMMARY. TRANSMITTED PARA 1 BELOW ARE GB CONCLUSIONS  
ON ACCELERATED DEVELOPMENT ISSUE. PARAS 2-4 CONTAIN  
CHARGE TO STANDING GROUP ON LONG TERM COOPERATION (SLT).  
END SUMMARY.

BEGIN TEXT

1. THE GOVERNING BOARD HAD A FIRST DISCUSSION OF THE  
BASIC ELEMENTS OF A COORDINATED SYSTEM AIMING AT STIMU-  
LATING THE DEVELOPMENT OF ALTERNATIVE ENERGY RESOURCES.  
THE GOVERNING BOARD RECOGNIZED THAT THE ESTABLISHMENT  
OF COORDINATED MEASURES BY PARTICIPATING COUNTRIES IN  
THIS FIELD IS NECESSARY IN ORDER TO ACHIEVE THE OVERALL  
OBJECTIVES OF THE AGENCY. SUCH COORDINATED MEASURES  
SHOULD CONTRIBUTE TO THE SECURITY OF ENERGY SUPPLY OF  
PARTICIPATING COUNTRIES AND TO MORE STABLE CONDITIONS  
OF THE WORLD OIL MARKET. THEY SHOULD PROVIDE A BALANCE  
OF ADVANTAGE BETWEEN PARTICIPATING COUNTRIES WITH SUB-  
STANTIAL ENERGY RESOURCES POSSIBILITIES AND THOSE WHOSE  
ENERGY OPPORTUNITIES ARE MORE LIMITED.

2. IN SUPPORT OF THE ABOVE, THE SLT SHOULD EXAMINE AND  
REPORT TO THE GOVERNING BOARD ON THE PROS AND CONS OF  
POSSIBLE MODALITIES OF IMPLEMENTATION OF VARIOUS MODELS  
FOR COORDINATED MEASURES, TAKING INTO ACCOUNT THE AVAIL-  
ABLE RESULTS OF THE WORK OF THE AD HOC STUDY GROUP ON  
ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY SOURCES.  
IN UNDERTAKING THIS EXAMINATION, THE SLT (IN COOPERATION  
WITH OTHER STANDING GROUPS AS APPROPRIATE) SHALL, IN  
PARTICULAR, CONSIDER:

A. PRICES AND MARKET TRENDS:

(I) THE CONDITIONS AND TERMS UNDER WHICH  
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POSSIBLE PRICES COULD BE RELATED TO AN  
EQUILIBRIUM OF INTERESTS AND RELATION-  
SHIPS BETWEEN THE PRODUCERS AND  
CONSUMERS;

(II) THE AMOUNT OF NEW ENERGY SUPPLIES WHICH  
MIGHT BE AVAILABLE AT DIFFERENT PRICE  
LEVELS AND THE TIME SCALE INVOLVED;

(III) THE NEED TO TAKE INTO ACCOUNT THE RELATIONSHIP BETWEEN THE LEVEL OF OIL PRICES AND IEA CONSERVATION OBJECTIVES;

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(IV) A MEDIUM-TERM ANALYSIS OF OIL PRICES,  
INCLUDING THE CONCEPT OF AN EQUILIBRIUM  
PRICE.

B. THE IMPLICATIONS FOR WORLD TRADE OF VARIOUS  
MODELS OF COOPERATION

C. AN EQUITABLE SHARING OF BENEFITS AND COSTS

3. THE SLT SHALL ALSO ANALYZE, ON AN OBJECTIVE BASIS,  
THE COSTS, BENEFITS, AND IMPLICATIONS OF MECHANISMS FOR  
COOPERATION IN ACCELERATING THE DEVELOPMENT OF ALTERNA-  
TIVE SOURCES OF ENERGY TO INCLUDE, BUT NOT TO BE LIMITED  
TO, THE FOLLOWING POSSIBILITIES:

A. GENERAL MEASURES

(I) A COMMON DEFICIENCY PAYMENT SCHEME MEAS-  
URED AGAINST REFERENCE PRICES(S);

(II) THE ESTABLISHMENT OF A COMMON FLOOR PRICE  
FOR IMPORTED OIL TO BE MET BY EACH PAR-  
TICIPATING COUNTRY THROUGH MEASURES OF  
ITS OWN CHOOSING, SUCH AS IMPORT TARIFFS,  
QUOTAS, AND VARIABLE LEVIES;

(III) ESTABLISHMENT OF A COMMON IEA TARIFF ON  
OIL IMPORTS;

(IV) POSSIBLE COMMITMENTS AMONG IEA  
COUNTRIES REGARDING:  
- RATE OF EXPLOITATION OF POTENTIAL  
ALTERNATIVE SOURCES;  
- ACCESS TO SUPPLY AND MARKETS;  
- ENERGY-PRICING POLICIES;

(V) PROCEDURES FOR REVIEW AND COLLATION OF  
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NATIONAL PROGRAMS; PROCEDURE AND CRITERIA  
FOR CONDUCTING SYSTEMATIC AND REGULAR  
REVIEW AND COLLATION, OF NATIONAL PROGRAMS  
TO DEVELOP ALTERNATIVE SOURCES.

B. SPECIFIC MEASURES

MODELS FOR COOPERATION IN PROVIDING SPECIFIC  
BENEFITS TO SELECTED PROJECTS.

(I) THE ESTABLISHMENT OF AN OVERALL INTERNA-  
TIONAL CONSORTIUM AND/OR SPECIFIC CON-  
SORTIA TO PROVIDE SPECIFIC INCENTIVES TO  
SELECTED PROJECTS UNDER A GENERAL AGREE-  
MENT SETTING FORTH THE GENERAL TERMS AND  
CONDITIONS UNDER WHICH COOPERATIVE ACTI-  
VITIES WOULD BE UNDERTAKEN.

(II) THE CREATION OF AN IEA FACILITY FOR  
SELECTED PROJECTS IN IEA COUNTRIES IN  
ORDER TO ACCELERATE PRODUCTION BY FACILI-  
TATING ACCESS TO FINANCING AND TECHNOLOGY  
AS WELL AS BY PROVIDING INSURANCE AGAINST  
CERTAIN TYPES OF RISK.

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C. POSSIBLE COMBINATIONS OF GENERAL AND SPECIFIC  
MEASURES

4. COOPERATION IN ENERGY R AND D

THE SLT , IN COLLABORATION WITH ITS SUB-GROUP  
ON R AND D, SHALL:

- (I) CONSIDER MODALITIES OF THE POSSIBLE ESTABLISH-  
MENT OF AN INTERNATIONAL ENERGY RESEARCH AND  
DEVELOPMENT CONSORTIUM SETTING FORTH THE  
GENERAL FRAMEWORK UNDER WHICH COOPERATIVE  
ACTIVITIES COULD BE UNDERTAKEN. SUBSIDIARY

AGREEMENTS COULD BE ENTERED INTO BY THE  
INTERESTED PARTIES COVERING THE SPECIAL TERMS  
AND CONDITIONS UNDER WHICH SPECIFIC JOINT  
ACTIVITIES COULD BE UNDERTAKEN.

(II) COMPLETE AS A MATTER OF PRIORITY THE ELABORA-  
TION OF THE SPECIFIC PROJECTS IN THE NINE  
RESEARCH AND DEVELOPMENT AREAS ALREADY  
IDENTIFIED;

(III) IDENTIFY AND RECOMMEND TWO OR MORE PROJECTS  
FOR ACCELERATED JOINT IMPLEMENTATION.  
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## Message Attributes

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